

**Village of Marvin
North Carolina
FINANCE OFFICER REPORT**

DATE: January 14, 2020
TO: Mayor and Council
FROM: Christina Amos
SUBJECT: November 2019 Treasury Report

Summary

The November 2019 Budget-to-Actual Report reflects the general operations of the Village. Highlights are included in the "Comments" column of the report, and details for each account are shown in the transparency reports presented after the summary report.

Budget Amendments

- There were no Budget Amendments or Reallocations in November 2019.

Budget Reallocations

Section 4 of the 2019-2020 Budget Ordinance (OR-2019-05-01) authorizes the Budget Officer to use appropriations contained in contingencies as needed, except to increase the Salaries and Related Expenditures schedule.

Bank Accounts

Bank Balances	November 30, 2019
Checking (acct 7089)	\$637,591.48
Checking (acct 4849)	\$52,000.00
Savings (acct 2779)	\$2,312,713.27
Total Cash in Bank	\$3,002,304.75

- **Cash in Bank includes the following amounts (total \$175,785) not available for current operations:
- \$33,023 received from developers as Performance Surety Bonds.
 - \$142,762 received from developers as Fees in Lieu.

Village of Marvin General Fund										
Profit & Loss Budget vs Actual (Summary Level)										
Year to Date Ending November 30, 2019										
	Monthly Actual July 2019	Monthly Actual Aug 2019	Monthly Actual Sept 2019	Monthly Actual Oct 2019	Monthly Actual Nov 2019	Year to Date Actual July thru Dec 2019	Total Annual Budget (Adjusted for Amendments and Reallocations)	YTD Over (Under) Budget	% of Budget	Comments - See Transparency Report for Details of Current Month
Revenues										
Ad Valorem	\$ 5,024	\$ 5,067	\$ 68,034	\$ 102,805	\$ 252,656	\$ 433,586	604,525	(170,939)	71.72%	
Unrestricted Intergovernmental	16,540	17,669	86,780	17,175	17,668	\$ 155,832	500,000	(344,168)	31.17%	Monthly, Quarterly and Annual collections
Restricted Intergovernmental	-	-	70,673	-	-	\$ 70,673	142,101	(71,428)	49.73%	Powell Bill funds collected Sept/Dec
Permits and Fees	1,654	825	16,205	7,068	2,050	\$ 27,802	10,000	17,802	278.02%	Unexpected development fees received
Sales and Services	945	887	1,375	2,586	2,394	\$ 8,187	18,740	(10,553)	43.69%	
Investment Earnings	1,075	1,076	1,041	1,077	1,042	\$ 5,311	2,000	3,311	265.55%	
Misc Revenue	900	6	-	5	-	\$ 911	0	911	100.0%	
Total Revenues	26,138	25,530	244,108	130,715	275,811	702,302	1,277,366	(575,064)	54.98%	
Expenditures										
General Government	55,612	37,920	34,049	54,618	36,409	\$ 218,608	553,937	(335,329)	39.46%	
Planning & Zoning	8,086	7,744	6,059	8,178	15,876	\$ 45,942	156,507	(110,565)	29.36%	
Public Safety	24,772	450	1,980	26,962	2,235	\$ 56,399	132,090	(75,690.79)	42.7%	
Transportation	98	98	98	98	808	\$ 1,200	163,927	(162,727)	0.73%	
Culture and Recreation	12,714	14,018	6,422	7,757	6,089	\$ 47,000	222,405	(175,405)	21.13%	
Contingency	-	-	-	-	-	\$ -	48,500	(48,500)	0.0%	
Total Expenditures	101,282	60,230	48,608	97,613	61,417	369,149	1,277,366	(908,217)	28.9%	
Net Revenue Over/Under Expenditures	\$ (75,144)	\$ (34,700)	\$ 195,500	\$ 33,102	\$ 214,394	\$ 333,152	\$ -	\$ 333,152		
Capital Projects										
	Monthly Actual July 2019	Monthly Actual Aug 2019	Monthly Actual September 2019	Monthly Actual October 2019	Monthly Actual November 2019	Year to Date Actual July thru Dec 2019	Total Capital Projects Budget			
3900 Fund Balance Appropriated	1,200,625					\$ 1,200,625	1,200,625		100.0%	Village Hall, Loop Extension, Tullamore Trail & Parking, Farmers' Market (does not include roads which were closed out in FY18-19)
Transfers In - Capital Projects						\$ -			0.0%	
90000 Cumulative Expenses	(170,070)				(27,250)	\$ (197,320)	(1,200,625)		16.44%	November 2019 - AMT expenses for curb & gutter and pavement condition index.
Net Balance Left to Spend	1,030,555	-	-	-	(27,250)	1,003,305	-		100.0%	

Village of Marvin
 Transparency Report Revenue
 November 2019

Type	Date	Memo	Amount
3001T · Ad Valorem Total			
3001 · Ad Valorem			
3002 · Prior Years Taxes			
Deposit	11/13/2019	Deposit	3.32
Total 3002 · Prior Years Taxes			3.32
3005 · Current Year Taxes			
Deposit	11/04/2019	Deposit	2,010.35
Deposit	11/06/2019	Deposit	1,829.40
Deposit	11/07/2019	Deposit	409.18
Deposit	11/13/2019	Deposit	20,499.93
Deposit	11/14/2019	Deposit	31,583.65
Deposit	11/18/2019	Deposit	46,555.25
Deposit	11/20/2019	Deposit	41,135.35
Deposit	11/21/2019	Deposit	54,855.74
Deposit	11/25/2019	Deposit	47,619.50
General J...	11/30/2019	Nov 2019 CC receipts	1,733.75
Total 3005 · Current Year Taxes			248,232.10
Total 3001 · Ad Valorem			248,235.42
3200 · Motor Vehicle Tax			
3200a · Motor Vehicle Tax & Fee Amt			
Deposit	11/25/2019	NCVTS Oct 2019	4,581.31
Total 3200a · Motor Vehicle Tax & Fee Amt			4,581.31
3200b · Motor Vehicle Int Only Amt			
Deposit	11/25/2019	NCVTS Oct 2019	51.32
Total 3200b · Motor Vehicle Int Only Amt			51.32
3200c · Motor Vehicle Refunds			
Deposit	11/25/2019	NCVTS Sept 2019	-8.89
Deposit	11/25/2019	NCVTS Refunds Pending	-38.84
Total 3200c · Motor Vehicle Refunds			-47.73
3201 · Collection and Distrib Fee			

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Deposit	11/06/2019	Deposit	1,829.40
Deposit	11/07/2019	Deposit	409.18
Deposit	11/13/2019	Deposit	20,499.93
Deposit	11/14/2019	Deposit	31,583.65
Deposit	11/18/2019	Deposit	46,555.25
Deposit	11/20/2019	Deposit	41,135.35
Deposit	11/21/2019	Deposit	54,855.74
Deposit	11/25/2019	Deposit	47,619.50
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3201 · Collection and Distrib Fee			

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 November 2019

Type	Date	Memo	Amount
Deposit	11/25/2019	NCVTS Oct 2019	-164.37
		Total 3201 · Collection and Distrib Fee	-164.37
		Total 3200 · Motor Vehicle Tax	4,420.53
3706 · Late Fee/Penalty Delinquent Tax			
Deposit	11/13/2019	Deposit	0.10
		Total 3706 · Late Fee/Penalty Delinquent Tax	0.10
		Total 3001T · Ad Valorem Total	252,656.05
3300T · Unrestricted Intergovernmental			
3300 · Sales & Use Tax (Local Option)			
Deposit	11/15/2019	Sept 2019 Sales & Use tax	17,668.30
		Total 3300 · Sales & Use Tax (Local Option)	17,668.30
		Total 3300T · Unrestricted Intergovernmental	17,668.30
3600T · Permits and Fees			
3602 · Permits			
Deposit	11/04/2019	#19-12332	25.00
Deposit	11/04/2019	#19-12335	300.00
Deposit	11/14/2019	#19-12311	1,600.00
General J...	11/30/2019	Nov 2019 CC receipts	125.00
		Total 3602 · Permits	2,050.00
		Total 3600T · Permits and Fees	2,050.00
6700T · Sales and Services			
3709 · Vendor/HOA Contrib/ Sponsors			
Deposit	11/04/2019	M. Sipe - Tree lighting	100.00
Deposit	11/07/2019	K-9s Unleased LLC - Tree lighting	250.00
		Total 3709 · Vendor/HOA Contrib/ Sponsors	350.00
3604 · Reimb. Engineering Fees/Other			
60524 · Billed to Developers			
Invoice	11/19/2019	Engineer Consultation: Tullamore Plat Review on 8/13/19 and 8/21/19	213.00

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Type	Date	Memo	Amount
Invoice	11/19/2019	Engineer Consultation: Plat Review on 8/13/19 and 8/21/19	213.00
Invoice	11/19/2019	Engineer Consultation: Design Review on 7/17/19	284.00
Invoice	11/19/2019	Engineer Consultation: Design Review on 8/15/19	284.00
Total 60524 · Billed to Developers			994.00
Total 3604 · Reimb. Engineering Fees/Other			994.00
6706 · Non-Resident Parking			
Deposit	11/13/2019	Thompson: 2019 #145-146; 2020 #243-244	100.00
Deposit	11/20/2019	Nored 2019: 245-246, 2020: 147-148	50.00
General J...	11/30/2019	Nov 2019 CC receipts	500.00
Total 6706 · Non-Resident Parking			650.00
6702 · Barn Rentals			
Deposit	11/18/2019	Matthew Helping Hands 11/23/19	150.00
Deposit	11/20/2019	Musgrave 11/24/19	150.00
Deposit	11/25/2019	Redeemer Church 12/23/19	100.00
Total 6702 · Barn Rentals			400.00
Total 6700T · Sales and Services			2,394.00
3700 · Investment Earnings			
3704 · Interest Income - Savings			
Deposit	11/30/2019	monthly interest	1,042.37
Total 3704 · Interest Income - Savings			1,042.37
Total 3700 · Investment Earnings			1,042.37
TOTAL			275,810.72

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		Total 3200 · Motor Vehicle Tax	4,420.53
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Deposit	11/13/2019	Deposit	0.10
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Deposit	11/15/2019	Sept 2019 Sales & Use tax	17,668.30
		Total 3300 · Sales & Use Tax (Local Option)	17,668.30
		Total 3300T · Unrestricted Intergovernmental	17,668.30
3600T · Permits and Fees			
3602 · Permits			
Deposit	11/04/2019	#19-12332	25.00
Deposit	11/04/2019	#19-12335	300.00
Deposit	11/14/2019	#19-12311	1,600.00
General J...	11/30/2019	Nov 2019 CC receipts	125.00
		Total 3602 · Permits	2,050.00
		Total 3600T · Permits and Fees	2,050.00
6700T · Sales and Services			
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Deposit	11/20/2019	Nored 2019: 245-246, 2020: 147-148	50.00
General J...	11/30/2019	Nov 2019 CC receipts	500.00
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6702 · Barn Rentals			
Deposit	11/18/2019	Matthew Helping Hands 11/23/19	150.00
Deposit	11/20/2019	Musgrave 11/24/19	150.00
Deposit	11/25/2019	Redeemer Church 12/23/19	100.00
Total 6702 · Barn Rentals			400.00
Total 6700T · Sales and Services			2,394.00
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3704 · Interest Income - Savings			
Deposit	11/30/2019	monthly interest	1,042.37
Total 3704 · Interest Income - Savings			1,042.37
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TOTAL			275,810.72